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***We have been taught to believe that what is beautiful need not be useful and what is useful cannot be beautiful. I want to show that what is useful can also be beautiful.***  
**- Mahatma Gandhi**

### **India Inc. Embraces Mexico**

India Trade Promotion Organisation (ITPO) and the Embassy of India organised the 'India Trade Show, 2012' at Centro Banamex in Mexico City from February 28-March 2, to promote bilateral trade, investments, and business cooperation between India and Mexico. The event was inaugurated on February 28 by Ing. Carlos Guzmán Bofill, Director General of ProMéxico. The Show was supported from the Mexican side by Secretaria de Economía; ProMéxico; Mexican Business Council for Foreign Trade, Investment & Technology (COMCE); National Chamber of Commerce, Services and Tourism of Mexico City (CANACO); India-Mexico Business Chamber, and others. ITPO is the Government of India's nodal agency, and a major organisation entrusted with responsibility of India's trade promotion principally, but not exclusively, through organisation of trade fairs and such events in India and abroad. India Trade Show, 2012 was the single largest such event ever to be held in Mexico, an acknowledgement of the vast untapped potential of the bilateral trade and business cooperation between India and Mexico, which needs to be explored and harnessed for mutual benefit. Speaking on the occasion, Ambassador Dinesh K Jain said that India and Mexico enjoy most friendly relations, founded on their vast similarities and complementarities, and an unusual degree of convergence in their worldviews and priorities. Time and technology have served to diminish the impediments of the distance, thus allowing a rapid, accelerated growth in the bilateral relations at all levels, and most notably in the bilateral commercial relations. The fact that the bilateral trade has grown from almost nothing two decades ago to US\$4 b in 2011 is a vivid testimony to that. Sectors such as information technology, pharmaceuticals, engineering goods, automobiles & auto parts, chemicals, iron & steel, and textiles & garments, are already well established and growing rapidly as part of the overall business interactions, and there are other potential areas still largely unexplored: mining, food processing, new and renewable sources of energy, tourism, entertainment including cinema, and even areas like education.

A certain lack of mutual awareness remains a major factor to be addressed effectively. India Trade Show, 2012, an exclusive, multi-product show, served as a significant step in this direction. The exhibition, occupied a gross area of 3000 sq m in Centro Banamex. It projected India as an industrially advanced country, having an edge in technology, as also a country which has made laudable progress in agricultural and other sectors. The Show had some 60 Indian companies as direct participants and its display profile encompassed information technology and telecom, consumer durables, carpets, handicrafts, textiles & garments, engineering goods and services, chemicals and pharmaceuticals, leather goods and food processing. The famed cultural aspects of India were also projected at the Show, by way of: cultural events - folk and classical dances and music of India, including in particular a 12-member Rajasthani folk dance *Kalbelia*; cuisine, with an India Tourism Development Corporation (ITDC) Chef flown especially for the event, teaching, guiding, and interacting with the Centro Banamex kitchen team to serve Indian meals and snacks during the Show; and National Awardee artisans, giving live demonstrations of traditional Indian crafts like silver jewellery making, gold work, silk kurtas, lacquer and glass bangles, and others; the Theme Pavilion, with lively pictures and texts on various themes of India including tourism, industry and science & technology. The Show also was an occasion to celebrate India Day by way of a Reception, at Hotel Presidente Intercontinental, on February 29, attended by distinguished guests from various walks of Mexico life, led by Diputado Alberto Jiménez Merino, Presidente, Grupo de Amistad México-India, Cámara de Diputados, Senador Javier Castelo Parada of Sonora, Ambassadors, and business and media representatives.

### Indian Culture in Mexico

During the month, the *Gurudev Tagore* Indian Cultural Centre (GTICC), located at Polanco, Mexico City, added another laurel by starting a new programme in the famed South Indian classical dance, **Mohiniyattam**, to the bouquet on offer.



The highlight of the month was a **Bansuri (Indian flute made of bamboo) concert by Pandit Hariprasad Chaurasia**, the greatest exponent of the art for past several decades, and recipient of a highest civilian award of India. The concert was organised by OCESA of the CIE Group (leaders in the entertainment business), with active support and collaboration of the GTICC, in Plaza Condesa, on February 4. Mexican enthusiasts of Indian classical music jam-packed the auditorium as the

maestro mesmerized the audience with his spell-bound performance, lasting for over an hour-and-a-half. He was accompanied on the *tabla* and *pakhawaj* (percussion instruments) by Maestro *Bhawani Shankar*, who figures in the Guinness Book of World Records for at least two accomplishments, and on the *tanpura* by Ms. Pushpanjali Chaurasia. His disciple *Sunil Chatterjee* supported the concert with a complimentary bansuri recital. Chaurasia had last visited Mexico over 6 years ago and many in the audience carried fond memories of his earlier concert. OCESA is next organising an Indian percussion ensemble concert, by a troupe led by *Tabla Maestro Zakir Hussain*, on March 28 at the same venue.

Visitors to the **India Trade Show** (February 28-March 2), organised by the India Trade Promotion Organization (ITPO) and the Embassy of India at Centro Banamex, found a refreshing and welcome digression in its **cultural segment**, in which a 12-member **Rajasthani folk dance troupe** gave lively and captivating performances throughout, interspersed by performances by the GTICC teachers and students. The troupe, sponsored by the Indian Council for Cultural Relations (ICCR), was led by Ms. Rajki Puran Nath Sapera, among the finest exponents of the folk dance form of *Kalbelia* in Rajasthan today. The performance comprised the traditional *Ganesh-vandana*, a tribute to Lord Ganesh, revered as the Lord of auspicious beginning, the *Chari* dance, and *Bhawai* in which the audience was amazed by the skilled artists dancing with up to six earthen pots lined up one over the other on their heads, with perfect balance. The other performances included Indian classical dances: *Bharatanatyam*, *Kathak*, *Mohiniyattam*, and *Odissi*, and a *Sitar* recital, besides presentation of popular *Bollywood* dance numbers.

Denizens of Mexico City had an opportunity to witness a most unusual and exotic performance on February 22 by way of an **innovative Bollywood inspired dance-cum-riding show**, conceived, choreographed, and organised by *Escuadra Marengo*, a company led by Sr. Luis Fernando Villegas, an accomplished Mexican trainer and rider. The show comprised 6 riders with their horses, and 6 dancers, all Mexicans, dancing together in original compositions but to Indian *Bollywood* music and dance. Addressing the applauding audience, Ambassador Dinesh K Jain said, "It combines so many strands, not all exactly congruous or entirely harmonious, that it must take incredible artistic imagination to weave them all together. It has Indian culture, costumes, and dance and music, it has the behemoth called *Bollywood*, it has riding skills and equine control, it has unparalleled choreography, and it has an international but essentially Mexican cast. Most remarkably, it is an entirely Mexican initiative, which would imply great love for Indian culture and arts."

The GTICC students celebrated the onset of spring (*Basant*) season in India in a traditional Indian way, by organising colourful **performances of Kathak and Odissi** to the accompaniment of *Sitar* on February 10 in the Embassy auditorium. The evening proved to

be memorable, with the feet of enthusiastic Kathak and Odissi student-dancers of the Centre reverberating to the rhythmic beats of Tabla and brought to the fore the skills acquired by them over the last one year at the Centre. The audience spontaneously applauded and encouraged the students. The performance was choreographed by Ms.Garima Bhargava, the Kathak teacher, and Ms.Sac-Nikté, the Odissi teacher, with the Sitar teacher Hollving providing the melodious musical backdrop.

The 40-year old Newcomers Club of Mexico City, aimed to provide support and guidance to the newly arriving English-only expatriates, organised as part of its annual fair a half-an-hour **Kathak recital** by Garima Bhargava and her students, at the Anglican Church in Lomas on February 14. The performance, combined with a display of books on India, was much appreciated by those present.

A batch of 15 ITAM (Instituto Tecnológico Autónomo de México) students proceeded for India, and Bengaluru (hitherto Bagalore) under a **student-exchange programme** with a reputed institute there. Director, GTICC, Mr.N.Balasubramaniyan, made a pre-visit presentation to them about India, followed by an active question-answer session.

### **BRICS Leaders To Rendezvous In India**

New Delhi is all set to host the fourth BRICS Summit on March 29. The Summit's theme will be "BRICS Partnership for Global Stability, Security and Prosperity". BRICS is a unique grouping of countries with the capacity and the political will to engage with the global community and contribute in a meaningful manner to global wellbeing, stability and growth. Formalized at the first meeting of the Foreign Ministers of Brazil, Russia, India and China on the margins of the UN General Assembly in New York in September 2006, the Group has come a long way in a relatively short span of time and has evolved mechanisms for consultation and cooperation in a variety of relevant sectors. South Africa joined the Group at the third Summit in Sanya, China in April 2011. The BRICS agenda has widened over the years to encompass issues of global governance and challenges before the world community such as climate change, food and energy security, sustainable development, the international financial crises and international terrorism. Three Summits, meetings of the Ministers of Foreign Affairs, Finance, Agriculture and Health and other sectoral meetings have helped further deepening of cooperation between the BRICS countries. The New Delhi BRICS Summit aims to impart further momentum and depth as it takes the BRICS agenda forward in the contemporary context.

### **India For End To Violence In Syria**

India voted in favour of a UN Security Council resolution on February 4 backing an Arab League peace plan that calls for ending the violence and a peaceful negotiated settlement in Syria. In its explanatory statement, India opposed use of force and favoured a political dialogue. Russia and China however vetoed the resolution, while India along with the US and 12 others backed the move aimed at putting pressure on Syria to end its 11-month-long crackdown on anti-government protests that has killed more than 200 people in one of the bloodiest episodes of the uprising against President Assad's regime. India said, "Prolonged instability and unrest in Syria have implications for peace and stability in the wider region. India is concerned with the present situation in Syria that has resulted in the deaths of thousands of civilians and security forces personnel over the last ten months. Therefore, since the beginning of the protest, we have called for a peaceful and inclusive political process to address the grievances of all sections of Syrian society. We strongly condemn all violence, irrespective of whoever the perpetrators are. We also condemn all violations of human rights. India holds the rights of expression and peaceful assembly among the fundamental values that should be respected, while ensuring stability and security of the society. India has conveyed this message to the Syrian leadership, both bilaterally as well as along with its IBSA partners. We have impressed upon the Syrian side to abjure violence and pay heed to the aspirations of the people of Syria...We are firmly of the view that a political process for resolution of the present crisis should be led by the Syrians themselves. We believe that

the main role of the international community, including this Council, is to facilitate engagement of the Syrian Government with all sections of Syrian society for an inclusive political process, taking into account the legitimate aspirations of all Syrians while ensuring respect for the country's sovereignty, unity and territorial integrity. We note that the resolution enjoins upon the government to protect its population, indicating that it should have the capacity to do so...Our support for the Resolution is in accordance with our support for the efforts by the Arab League for a peaceful resolution of the crisis through a Syrian-led inclusive political process. We note that the resolution calls for serious political dialogue between the Syrian government and the whole spectrum of the opposition under the auspices of the League of Arab States. We believe that the leadership of Syria is a matter for the Syrian people to decide...We hope that this will create a new environment for peace and facilitate a political process. This political dialogue should build upon the political reforms already announced by the Syrian leadership with necessary changes so that they find acceptance among all sections of Syrian society."

### **UN Condemns Delhi Terrorist Attack**

A car belonging to the Israeli Embassy caught fire after a minor explosion at Delhi's Tughlak Road on February 13, injuring four people including a woman. Israel said it was treating the blast as a terror attack. Investigators are looking for two young men on a motorcycle, who were spotted near the car just before it caught fire. External Affairs Minister S M Krishna said, "It was an unfortunate incident. An Israeli member of staff in Delhi has been injured in the incident, we are investigating the incident, India condemns such incident and culprit will be brought to book. I spoke to Israeli foreign minister and told him that law will take its course and investigation is on." India's Home Minister P Chidambaram said "a well-trained person" carried out the attack. "The investigations are on," Chidambaram said, adding, "We believe it was a terrorist attack". The UN Security Council (UNSC) strongly condemned the terrorist attack. A statement issued by UNSC President said Council members "condemned in the strongest terms the terrorist attack in New Delhi, India aimed at Israel's diplomatic personnel which resulted in injuries to diplomatic personnel and civilians." "The members of the Security Council...urged all States, in accordance with their obligations under international law and relevant Security Council resolutions, to cooperate actively with all relevant authorities in this regard," the statement said.

### **India Committed to Working with Maldives**

"India is committed to working with you and the Government in Maldives to further enhance our close, bilateral cooperation," conveyed Prime Minister Dr.Manmohan Singh to newly sworn-in President of the Maldives Mr.Mohamed Waheed a day after the sudden change of regime there. He expressed India's "continued support" to him, adding that as a "close and friendly neighbour" India will, "as always, continue to support the Maldivian people's efforts to build a stable, peaceful and prosperous country...India is committed to working with you and the Government in Maldives to further enhance our close, bilateral cooperation to mutual benefit and for the continued security, progress and prosperity of our two countries." India had earlier described the change of regime in Maldives due to protests as an internal matter of the country. Subsequently India sent special envoys to Maldives to try diffuse the crisis. Foreign Secretary Ranjan Mathai visited Maldives from February 15-16, and had an extensive series of talks including with the President of Maldives, main political parties, including the last President Mohamed Nasheed, as well as the Chief Justice. He reiterated the belief that there was need for a Maldivian led process for reconciliation and resolving political differences through constitutional means. Consequent to his discussions, it was agreed upon by all the parties concerned that the 'Government of National Unity' would hold discussions with all relevant parties to conduct early elections. Mathai visited Maldives again from February 27-29, to take the process forward. After his further extensive consultations, all parties expressed the view that India had played a very useful role in taking the process forward as a facilitator and friend of the Maldivian people. The President of Maldives, while reiterating appreciation for India's assistance and support to the reconciliation process, said

that considerable progress had been achieved and that there was optimism on the further potential outcome. It was agreed that India would continue its role of facilitator, as needed.

### **India, China For 'Flexible' Approach to Ties**

Indian and Chinese leaders have laid out a new roadmap for bilateral ties, calling for a "flexible" and "imaginative" approach in 2012 to minimise the effect of persisting political irritants, such as the border dispute and Tibet. External Affairs Minister S.M.Krishna, who on his official bilateral visit to China, earlier inaugurated India's new embassy in Beijing, which he described as turning "a new page" in ties, underscored India's willingness to calm sources of tension. On Tibet, while India reiterated that the Dalai Lama was "an honoured guest" of India and his activities were not political, Krishna reaffirmed India's support to the 'One China' policy. During the visit he met four high-ranking Chinese officials. Zhou Yongkang, China's ninth-highest ranked politician and Communist Party of China (CPC) Standing Committee Politburo member, said the Chinese government "appreciates the firm support of the Indian government over this (Tibet) issue." He described the opening of the new embassy building as "an auspicious event in the year of the dragon." Krishna also met with Chinese Foreign Minister Yang Jiechi, State Councillor Dai Bingguo, and Wang Jiarui, head of the CPC's International Department. He said he raised the case of two Indian traders in the town of Yiwu, who were illegally detained by Chinese businessmen. He also met briefly with the two traders, who had travelled from Shanghai. "I empathised with them regarding their traumatic experience," he said, adding, "the Indian mission will provide all assistance in resolving this issue." India's concern over the presence of Chinese troops in Pakistan-occupied Kashmir (POK) was also raised by Krishna in his talks with Yang Jiechi. "On the issue of Chinese presence in certain areas of Jammu & Kashmir that Pakistan is in illegal occupation of, this has been brought to the attention of the Chinese leadership repeatedly and there it stands," he said. Earlier, Indian Army Chief Gen V K Singh had said in New Delhi that around 4,000 Chinese including the troops of the People's Liberation Army of China are in POK.

The two countries, which have recently held similar positions on global issues, discussed their recently differing positions on the UN Security Council (UNSC) vote on Syria. China stressed it held similar views on India, focusing on political stability and not regime change. "We noted that we have taken divergent stands on the UNSC but nonetheless we would like the Syrian question to be peacefully resolved by all parties concerned," Krishna said. He stressed that the overall tenor of talks was positive, with both countries deciding to mark 2012 as a year of friendship and cooperation. "We also reviewed the outstanding issues in our bilateral relations, and agreed that while we work to resolve them we should not let them adversely affect the growing cooperation in other areas," he said. India and China have set a target of scaling up their bilateral trade to US\$100 billion in next three years," he said, "and I'm confident we will achieve this target." In order to further enhance economic consultation and cooperation, last year the two sides had launched the Strategic Economic Dialogue mechanism. About the border issue between the two countries, Krishna said it remains under discussion. "There is no denying the fact that it is a difficult issue," he said, "however, a number of mechanisms, including the recently signed agreement on establishing a working mechanism for consultation and coordination over border issues have been put in place to ensure that the border stays peaceful while we seek a settlement of the boundary question."

### **India, EU Summit Meet, Again**

The 12th India-EU Summit was held in New Delhi February 10. EU was represented by Mr.Herman Van Rompuy, President of the European Council, and Mr.José Manuel Durão Barroso, President of the European Commission, India by Prime Minister Dr.Manmohan Singh. The leaders expressed satisfaction at the deepening comprehensive bilateral relations. India and EU are committed to working together with a balanced and result-oriented approach, bearing in mind each side's respective development priorities, based on common shared values. They discussed bilateral, regional and multilateral issues of mutual concern with a view to, inter alia, strengthen their multifaceted bilateral cooperation, coordinate responses to regional issues,

and tackle international challenges including the current financial crisis. Welcoming the India-EU Security Dialogue (Delhi, May 2011) they reiterated their desire to maintain and expand security cooperation. Recalling their Joint Declaration of December 2010 on International Terrorism, leaders welcomed the meeting of the India-EU Joint Working Group on Counter Terrorism in Delhi last January. They agreed on the importance of Pakistan's cooperation with countries in the region to eliminate terrorism and dismantle terrorist networks, stressing that perpetrators of the November 2008 Mumbai attacks should be quickly brought to justice. Expressing concern on the international economic situation, they reaffirmed their commitment to ensure that the IMF continues to have sufficient resources to play its systemic role and recognized the need for an appropriate transition towards an international monetary system better reflecting the increased weight of emerging market economies. They reaffirmed that poverty eradication should remain the central focus of the global development agenda and called for continued dialogue for enhancing cooperation on climate change issues, in accordance with the UN Framework Convention on Climate Change. Both reaffirmed their commitment to global and non-discriminatory disarmament and to prevent the proliferation of weapons of mass destruction and their delivery systems. They pledged closer cooperation aimed at providing a robust nuclear non-proliferation regime and supported a prompt commencement of negotiations on Fissile Material Cut-off Treaty in the Conference on Disarmament. They also reaffirmed their commitment to diplomacy to resolve the Iranian nuclear issue.

PM Dr. Singh in his media statement described the discussions as "extremely productive and wide-ranging...in a very cordial and friendly atmosphere...India and the EU are strategic partners in a fast changing and complex world. The success of Europe's political and economic integration is vital for global stability and prosperity. The EU leaders informed me of the steps being taken by Europe to deal with the debt crisis in the Eurozone. I conveyed to them our best wishes for an early and sustained recovery. Given our rapidly growing links with Europe, this is in India's interest. Europe's recovery is also essential for ensuring the recovery of the global economy and bringing back market confidence. Our trade with Europe has reached 107 billion US dollars in 2011...I conveyed to the EU leadership the importance India attaches to EU's participation in our growth agenda including in infrastructure development, clean energy technologies, innovation, research and skill development...India's relations with the European Union go well beyond economic and commercial issues. We share common values of democracy, respect for civil liberties and rule of law. We have healthy and frank exchanges on political and security issues of bilateral, regional and global importance...Our discussions today reinforce my belief that our partnership with the European Union will continue to grow in the coming years...This is a partnership that will assume greater global significance in the years to come."

### **High Level Visit Boosts India-US Strategic Partnership**

India's Foreign Secretary Mr. Ranjan Mathai visited Washington, D.C., from February 6-8. In addition to co-chairing the annual Foreign Office Consultations with US Under Secretary of State for Political Affairs, Wendy Sherman, he called on Deputy Secretary of State William Burns, a host of other senior US officials; Secretary of State Hillary Clinton also joined the meeting briefly. Mathai also had wide ranging meetings in the US Congress, including with ranking Representatives and Senators. He delivered an address on "Building on Convergences: Deepening India-US Strategic Partnership" in the Statesmen's Forum at Central for Strategic and International Studies. During the visit, the two sides reaffirmed the India-US global strategic partnership and reiterated the commitment of their governments to further strengthen and expand the relationship. They reviewed the bilateral relations and expressed satisfaction with progress in their engagement across the full spectrum of bilateral agenda, including in political and strategic consultations; defence, counterterrorism, intelligence and homeland security; trade and investment; energy, including in civil nuclear energy; science, technology and innovation; higher education; high technology trade; and, people-to-people ties. The two sides discussed ways to further deepen bilateral ties and plan for the third round of India-US Strategic Dialogue, co-chaired by External Affairs Minister and US

Secretary of State, which is to be held in Washington, D.C., in the summer of 2012. The meetings also provided an opportunity for discussion on multilateral, regional and global issues of mutual interest.

### **India to Continue Seeking Normal Pak Ties**

India will continue with its endeavours to normalise relationship with Pakistan, Foreign Secretary Ranjan Mathai has said, stressing that "the future of Afghanistan and Pakistan will continue to engage our two countries. Their future is inseparable from the destiny of India and our region and, therefore, India has a vital stake in their stability and progress," addressing a Washington-based think-tank. "With Pakistan, we will continue our endeavour to seek a peaceful, cooperative and normal relationship," he said in his remarks. Mathai said over the past year, India and the US had had close consultation and coordination on their shared vision of a stable, democratic and prosperous Afghanistan. "It is a vision that can only be realised by the people of Afghanistan, but they need the support, assistance, facilitation and sustained commitment of the international community," he said. India's commitment to Afghanistan is reflected in its Strategic Partnership Agreement of October 2011; and its \$2 b assistance; besides other things including; Afghanistan's preferential access to the Indian market and our efforts to improve its connectivity to the world.

### **Equity Should Guide the Climate Change Talks**

Underlining the principle of "equity" in climate change talks, Prime Minister Manmohan Singh has said that growth should take place in a way which does not harm the environment. During his meeting with Environment Ministers of BASIC countries - Brazil, South Africa, India and China, Singh said the principle of equity, that is equal per capita rights to the atmospheric space, should be the goal of future negotiations on climate change. India had successfully brought the principle of equity back to the table as one of the country's key non-negotiable principles during Durban climate change talks which were attended by Environment Minister Jayanthi Natarajan. Environment ministers of China, South Africa and Brazil informed the Prime Minister that the BASIC nations played a "constructive role" in Durban and also commended the role played by India in bringing equity back on global climate negotiation platform. The two-day New Delhi meeting of the group was to discuss a united strategy for the group in the future negotiations on climate change. Ahead of the meeting, PM said on Twitter that "Economic growth is essential for the people, but we cannot allow growth to be pursued in a manner which damages our environment". Environment Ministers of Singapore, Qatar and Swaziland also attended a separate meeting of the BASIC Plus nations during the two-day summit. Qatar is the host of the UN-sponsored climate talks COP 18 in December 2012. This was for the first time that environment ministers of the four emerging economies were meeting again after the December climate change meet in Durban.

***It is a bad habit to say that another man's thoughts are bad and ours only are good and that those holding different views from ours are the enemies of the country.***  
**- Mahatma Gandhi**

### **"India No Longer Emerging Economy"**

Analysts' forecasts for the Western economies in 2012 are not comforting: the threat of recession in Europe and uncertain prospects for the USA. Against this background, the fairly high rate of GDP growth in developing countries suggests that their share in the world economy will increase faster than expected. The head of Goldman Sachs Assets, Jim O'Neill, credited with coming up with the term BRIC, believes that the traditional distinction between developed and developing countries is outdated. China, India, Russia, Brazil, Mexico, Turkey, South Korea and Indonesia are no longer developing countries. He suggests that these markets, which cannot yet be called industrial powers, be called 'Growth 8'. He predicts that the combined GDP of these eight countries will account for about a third of the world economy by 2020. The G7 countries - Germany, USA, Japan, UK, Canada, France and Italy - will account for just over 40%. "The share of the developing countries in the total growth of the world

economy will continue to increase. Indeed, not only their contribution to global growth, but their influence on financial markets will grow. Besides, they have a major untapped potential, i.e., the role of regional and reserve currencies that has not yet materialised, but will be exceptionally important in the future," echoes Yaroslav Lisovlik, chief economist at Deutsche Bank. The prospects for the four original BRIC countries, he believes, are particularly promising. "The development of infrastructure, growing investments, consumption, the swelling ranks of the middle class, and faster growth of investments in the basic assets of companies compared with other regions, all aid this, said Lisovlik. "In the coming decade they will grow faster than the economies of developed countries. Such countries as Turkey, Mexico and South Korea can be grouped in the same category. They have similar macro indicators, for example, the investment growth potential and demographics." Growth 8, of course, will not seek to become a formal organisation. It is just the recognition of the fact that more and more developing countries are catching up on the Western economies in a number of areas. One can mention at least two financial and economic indicators where they are ahead of the G7. First, the rate of GDP growth: J P Morgan predicts that these developing countries will grow by 4.6% in 2012 whereas Europe is in for a recession and the United States will grow by 1.8% . "The current global economic slowdown may affect the growth of these emerging countries, but only in the short term. We have seen something similar during the previous crisis," Julian Jessop, the chief economist of Capital Economics told RBC Daily. Secondly, developing countries boast a low level of national debt. In 2011 the industrialised countries owed 104% of their GDP while the emerging countries just 36%, and the latter are the main creditors of the former, leading German language newspaper *Handelsblatt* writes. Meanwhile, India's forex reserves continued to rise, with the country sitting atop a \$294 b kitty in January.

### **The Reserve Bank of India: Pulling every lever**

*Adapted from The Economist, February 4, 2012*

India's central bank is one of its best institutions.

One of the perks of being governor of the Reserve Bank of India (RBI) is the use of a colonial bungalow on Carmichael Road, a posh street that weaves along a ridge in south Mumbai. On one side live some of India's richest industrialists, modern-day pharaohs with flashy architectural tastes. On the other, a stone's throw down a cliff, is a small slum...Both sets of neighbours are part of the 1.2 billion population that India's central bank must look out for...

Judging by the numbers, the RBI is among the world's best central banks. Its record on balancing growth and inflation is decent enough. Since 1995 wholesale prices have risen by an average of 6% a year, not too far from the RBI's comfort zone of about 5%. Growth has averaged 7% a year. The RBI is also in charge of the safety of the financial system, to which end it yanks more levers than Willy Wonka in a chocolate factory. Its record here is excellent...[T]he country sidestepped the 1997 Asian crisis ("nobody gave us a chance," recalls a former governor) and the West's banking crisis in 2008. The RBI also coped with big and potentially destabilising capital inflows in the euphoric years before Wall Street began to totter, and has avoided a domestic financial crisis despite fast growth in banks' assets for many years.

Some fancy the RBI is a model for the kind of full-service central bank that is back in fashion worldwide—both the Federal Reserve and the Bank of England, among others, are now in charge of financial stability as well as interest rates...[T]he central bank has new clout abroad and at home its stock is high. Under the present governor, Duvvuri Subbarao, a softly spoken figure, it has made a tough series of rate rises in the past two years to try to curb a stubborn spell of inflation...The RBI's independence is not enshrined in law, although none of the four central-bank governors since 1992, interviewed by *The Economist* for this article, raised this as a big concern. The RBI consults the government but it has enough breathing-space to set rates as it pleases, they say.

And like a triumphant wearer of flares that have at last come back in fashion, the RBI's wide remit—minting coins, managing the exchange rate, acting as banker for the government, and supervising banks and the bond market—is now seen as a template. These responsibilities helped it deal with the 2008 crisis: in short order it defended the currency, loaned money to cash-strapped banks, gave forbearance on troubled loans, soothed the bond market and eased banks' capital requirements. Today a process of constant tweaking continues. In December...the RBI introduced several obscure measures to bolster it [the rupee], such as making it more attractive for Indians resident abroad to deposit money in the homeland.

In this respect, as with its strong supervisory record, the RBI may have lessons for the world. Other central banks, including the euro zone's, are propping up sovereign-bond markets. Mr Rajan [a former chief economist of IMF] talks of "the conceit that central banks are independent. When they find that the governments are not going to budge [on cutting their deficits] few feel able to just walk away." In a speech on February 1st, Mr Subbarao, the RBI's governor, worried that "in the presence of large sovereign borrowing...central banks typically have little choice."...But politics is one thing India's central bank cannot control. As he settles down at his villa to watch the sun set over the metropolis of Mumbai, all the governor of the RBI can do is cross his fingers.

### **India develops System To Rate Nations**

India's finance ministry has developed a new sovereign comparative rating method, which would be a part of Government's Economic Survey this year. "The index, called the 'Comparative Rating Index for Sovereigns' (CRIS), is based on Moody's ratings and data on the gross domestic product (GDP) of different nations as given by the International Monetary Fund...The index uses external data on GDP and ratings combined in terms of pure mathematical and statistical methods without interventions or interpretations," said Government's Chief Economic Adviser, Kaushik Basu. The index has been developed keeping in mind the fact that when an investor searches across nations for a place to put money, the relative rating of nations is important. Major credit rating agencies give out sovereign credit rating of each nation as an absolute grade. How other nations fare does not matter in a particular nation's rating score. This is a new system for comparing the relative ratings of sovereign debt based on the historical evolution of their ratings over five years and the volume of their economic activity as measured by their nominal GDP. India has ranked 101 economies according to this for the years 2007 to 2011. The Moody's ratings, the ministry has used, are the long-term foreign currency sovereign ratings. While Moody's rating, by this measure, for India in 2007 and 2011 was the same (Baa 3), the CRIS scores for these years for India were 66.47 (2007) and 69.83 (2011)," the ministry said. This means, in relative terms, India has become a better investment destination by 5.06%. In addition, India's rank in terms of CRIS has moved up from 61 to 55. "If we view the rankings in terms of quintiles (blocks of one-fifth of the distribution) India moves from the fourth quintile to the third, that is, the middle quintile," Basu pointed out. In terms of CRIS, the US has seen its score rise from 78.20 to 81.81, which is however accompanied by a loss of rank from the top of the chart to the 16th position. "The improvement in CRIS scores of nations such as India, China and Indonesia are partly due to the dramatic falls of scores of some European nations leading to a deterioration of the world average by over 4.8%," added Basu. Also, all the BRIC countries have improved in rank as well as index value.

### **India Consumer Spending To Quadruple**

Consumer spending in the country is likely to grow nearly four times to \$3.6 trillion by 2020, driven by rising incomes and aspirations, widespread media proliferation and better physical reach across the country, says a joint study report by Boston Consulting Group (BCG) and industrial body Confederation of Indian Industry (CII), "The Tiger Roars - How a billion plus people consume and shop." "The Indian consumer has shifted from forced denial to affordable indulgence...This 'sensible consumption' has the potential to drive the economic growth of the country for years to come," says Thomas Varghese, chairman of CII's national

committee on retail and CEO of Aditya Birla Retail. Organised retail has developed an enabling environment to satisfy this consumption growth and allowing foreign retailers to invest in the country will boost it further, Varghese says. PepsiCo India Region Chairman & CEO Manu Anand, who is also the chairman of CII's national committee on fast moving consumer goods (FMCG), says, "It is critical for FMCG companies to understand the nature of this consumption demand and what is driving it...The Indian consumer pyramid is shaping into a diamond, but more importantly income is only one variable that is driving this consumption." For instance, within the same income segment, attitudes and behaviours are dramatically different as consumers are trading up and down at the same time.

This trend is best reflected by the luxury and branded menswear market in India emerging as the fastest growing apparel segment! The Mecca of bespoke might not be here in India but the experience is, courtesy the luxury menswear brands that are catering to the Indian man's newfound zeal to be dapper. The men's ready-to-wear gets a new sheen and spin thanks to a host of luxury brands available. Gucci, Hugo Boss, Salvatore Ferragamo, Armani, Versace, Brioni, Ermenegildo Zegna, Canali, Corneliani, Alfred Dunhill, Cadini, are all in the race to clothe the new sartorially savvy Indian man. According to the retail consultancy Technopak Advisors, India's textile and apparel industry, including domestic and exports, worth at \$66 b in 2010, is expected to exceed \$208 b by 2020. Menswear is currently a major chunk of the market at \$14.6 b and is growing at a compounded annual growth rate (CAGR) of 9%. It is the fastest growing luxury apparel segment, which is no surprise, points out Pinaki Ranjan Mishra, partner & national leader, retail & consumer products at Ernst & Young, a consultancy. "The men's apparel is more westernised unlike women where even in the high-end you would see many of them opting for Indianwear. Hence, standardisation of products is simpler and easier...Even in case of equal spending power, by nature women might buy more jewellery while men show a preference for technology and apparel."

### **More Japanese Firms Find India Hot**

Of late there has been a massive surge of Japanese business interest in India. Around 200-300 Japanese firms, including multimillion dollar companies Hitachi Medical and Asahi Beer, are actively looking to set up base in India. With an aging population at home and a contracting market, India is seen as the next logical growth area for the Japanese industry after China, say industry observers. "Most of the Japanese companies are now interested in the Indian market because it is a big country and they see a huge potential for the future," said Mr Masaki Ida, Chief Director-General, Japan External Trade Organisation (JETRO), New Delhi. As of October, 812 Japanese firms were in India, with 1,422 separate investments, such as branches, warehouses and factories. Mr Ravi Avalur, Partner and Vice-President, Tecnova India, said that, 2-3 years ago, around 600 Japanese companies had an India operation, which has now more than doubled. Tecnova, specialises in the Indian market entry strategy for multinationals and is working with a variety of Japanese firms in this regard. There is a sense of renewed business interest from Japan. Till now, sectors such as auto and electronics had Japanese presence, but now, breweries and chemical companies are also looking to set up base. Japanese companies move slow, but come in groups," he said. Meanwhile, Japanese funding support for ongoing domestic infrastructure projects such as the Dedicated Freight Corridor (DFC) and the \$90 b Delhi-Mumbai Industrial Corridor (DMIC) is viewed as an ideal collaborative opportunity. While Japan's expertise in railway systems is expected to be utilised in the DFC, firms from the country are also reportedly looking to set up manufacturing facilities in the DMIC. Also, though most Japanese companies already have Chinese operations, various factors make it hard to conduct business there, according to an industry representative. Hence the growing preference for India, with which Japan has historically shared close cultural and business relations. The India-Japan Free Trade Agreement that came into effect last August also holds promise. It aims to eliminate import duties on 94% of the trade items in 10 years, giving a boost to bilateral trade which is expected to rise to \$25 b by 2015 from about \$12 b in 2010.

### **India, Israel Experts Tap Sun for Hybrid Power Plants**

The success of hybrid cars is inspiring yet another way of going green but on a more ambitious scale - harnessing solar energy to drive hybrid power plants under an India-Israel project. Avi Kribus, professor of mechanical engineering at Tel Aviv University in Israel, inked the project with S.Iniyan, professor and director, Institute of Energy Studies, Anna University, Chennai, in October last year to study how solar energy can further augment power output. This collaboration is the outcome of a call for proposals for developing alternative energy sources by the Indian government's department of science and technology and is being funded by both the countries. "Sunlight is the most abundant and environmentally benign source of energy, which can provide power and heat in amounts far surpassing all of humanity's needs, but the prohibitively high production cost limits its use worldwide," said Iniyan. Production of solar-powered electricity "is still two to three times costlier than with fossil fuels such as coal, thanks partly to equipment made from expensive metals".

### **India Joins Multilateral Tax Cooperation Pact**

India has ratified an international agreement that could be an effective tool to help it combat tax avoidance and evasion. This agreement—Multilateral Convention on Mutual Administrative Assistance in Tax Matters—is being seen as the 'gold standard' for cooperation in tax administration. The pact was signed by India January 26 at the OECD headquarters in Paris, and India deposited the instrument of ratification on February 21. Jeffrey Owens, Director of the OECD Centre for Tax policy and Administration, said India had moved very quickly since its commitment to the convention at the November G20 meet in Cannes: "I expect that India will be the first non-OECD G20 country where the updated Convention is in force." The multilateral convention covers all taxes (direct and indirect), all forms of exchange of information and provides for assistance not just in tax assessment but also in the actual collection. At the G20 leaders' Summit at Cannes in November, India had signed a letter of intent on the multilateral convention. By signing the convention, India and the other 31 signatories will encourage more countries to join, sending a strong signal that they are acting in unison to ensure that individuals and multinational enterprises pay the right amount of tax, at the right time and in the right place. Signatories to the convention include Mexico.

***Service which is rendered without joy, helps neither the servant nor the served. But all other pleasures and possessions pale into nothingness before service which is rendered in a spirit of joy.***

**- Mahatma Gandhi**

### **India B-Schools Are The Tops**

India's top business schools (B-school), viz., the Indian Institutes of Management (IIM) - Bangalore, Ahmedabad and Calcutta, and the Indian School of Business (ISB), have figured in the top 10 in the Asia-Pacific region. The reputed QS Global 200 Business Schools Report 2012 has put these B-schools among other Indian schools in the global rankings. IIM Ahmedabad is ranked second, IIM Bangalore's rank is fifth, and IIM-Calcutta is ranked eighth. IIM Ahmedabad and IIM Calcutta have shown the biggest improvement in employer opinion this year in the region by improving four places. ISB has been ranked seventh, S P Jain Institute of Management and Research is at 16, and Indian Institute of Foreign Trade at 21. The QS global report, which provides a detailed overview of the most popular business schools around the world based on information given by global recruiters and lists out 200 B-schools from which employers prefer to recruit MBAs, makes ratings region-wise, and MBA specialization ratings. "Business schools in the Asia-Pacific region are looking at the standard of top American and European institutions as indicators of how they compare and where they could improve. Furthermore, the economic growth in some Asian countries, particularly in China and India, has heightened the demand for more accredited business schools in the region in order to train the next generation of successful business leaders."

### **Crowning Glory: Delhi Airport World No.2**

Delhi's Indira Gandhi International (IGI) airport has been ranked the second-best airport in the world for 2011 by

the Airports Council International. The airport scored this distinction in the category of airports with 25-40 million passengers per annum. Last year, it had been ranked fourth in the same category. The airport scored 4.72 of a possible 5 in the airport service quality index, coming 6<sup>th</sup> in the overall airport ranking for 2011. Delhi International Airport (P) Ltd (DIAL) commended the efforts of agencies such as customs, immigration, security, airlines, concessionaires, housekeeping and other support staff for contributing to the image make-over for the airport, CEO Prabhakara Rao said, "IGIA has come a long way in the last five years since we took over. We have ensured that quality has become a way of life not just with DIAL employees, but with all stakeholders of the IGI airport family. We are confident that all 30,000 plus members of the IGI airport family will continue to strive for excellence and we hope to improve our position even further in the coming years." The airport handled a record number of 35 million passengers in 2011. It has an annual passenger capacity of over 60 million of which terminal 3 can alone handle 34 million passengers. The airport also handled over 600,000 tonnes of cargo and over 300,000 aircraft movements last year.

### **India's Extraordinary Eradication of Polio to Become Official**

There has not been a single recorded new case of the disease since January last year, and if that remains the case for the rest of the year the disease will be officially eradicated. It is an extraordinary achievement for a country where as recently as 1995 there were 32,000 polio cases and young victims can still be seen with misshapen limbs begging at traffic lights throughout the main cities. But officials believe this will soon be a symbol of India's past as rising wealth is reflected in better basic healthcare. The campaign to eradicate polio in India was launched in 1999, supported by international health charities and groups like Rotary in whose volunteers have helped distribute the vaccines. To achieve "polio-free" status by January next year officials and volunteers are staging "National Immunisation Days" around the country to immunize more than 170 million children under five - around 15% of India's population. "It was a gigantic task, where we had to reach out to millions and millions of children in last 10 years," said Dr.R.N.Srivastava of the Expert Advisory Group for Polio Eradication in India. There had been resistance to immunizations campaigns in some parts of the country, he said, but "tremendous public support" had won through. It was now on course to eradicate the disease, alongside Sri Lanka and Bangladesh, but India could not afford to be complacent. "We have to be on alert and not let our guard down," he said. India was later also taken off the list of polio endemic countries by the World Health Organization (WHO). This announcement was made by Health Minister Ghulam Nabi Azad at the polio summit 2012 in the presence of Prime Minister Manmohan Singh. There are now only three countries in the WHO endemic list: Pakistan, Nigeria and Afghanistan. PM, while lauding the achievement, said that the real credit goes to the 2.3 m volunteers who repeatedly vaccinated children even in the most remote areas. He said the success of the effort shows that "team work pays...This gives us hope that we can finally eradicate polio not only from India but from the face of the earth."

### **Indians, Mexicans Among the Happiest**

Indians and Mexicans are among the happiest people in a world, which, despite global financial woes and conflict, is apparently a happier place than it was in 2007, according to the results of a new poll. The poll was conducted by global research company Ipsos for What Makes You Happy magazine and it found that while 77% citizens in the 24 countries surveyed generally said they were "happy" in their lives, 22% reported they were "very happy". This is a key measure that identifies comparative depth and intensity of happiness among citizens of different countries and the world. Whereas the general assessment of happiness tends to remain fairly static over time, the measure of those who are "very happy" has the greatest amount of fluctuation, the poll showed. Nationally, Indonesia scores the happiest out of the 24 countries surveyed with 51% of citizens reporting they are "very happy" followed by India and Mexico at 43% each. Brazil and Turkey tied at 30% each, and Australia and the USA each at 28%. The poll of 18,687 adults conducted from November 1-15 also demonstrated that those who are married appear to be the happiest when compared to all other groups.

Demographically there is no statistical difference in happiness across genders, but those under the age of 35 are more likely to say that are "very happy". Socioeconomics play a role too as those with a high education and those with a high household income are among those most likely to be "very happy". Regionally, Latin America has the greatest proportion of people saying they are "very happy", with 32% of their population responding this way.

**For creative innovation, Bangalore offers good value**

*by Ben Sisario, Adapted from the International Herald Tribune, February 18-19, 2012*

Drew Smith [like] many independent musicians...had no record label to underwrite his career, no publicity machine to get his music into listeners' hands and not nearly enough money to make a music video. So he followed the route of big business and outsourced the making of his video to India. Last October, Mr. Smith contracted a dance school in Bangalore, India to make a video for his song "Smoke and Mirrors", featuring original Bollywood style choreography and Indian actors dressed as Hindu demigods and tossing colored festival powders...[F]or \$2,000 it cost a small fraction of the typical budget for a professional film. And Mr. Smith has attracted some of the most important currency in music: attention. Since being posted to YouTube on February 2, "Smoke and Mirrors" has been watched more than 179,800 times, and a recent post about it by Mr. Smith's brother became one the top links on the aggregator Reddit. The video is one example of the breadth of outsourcing, which has come to include the kind of highly specialized skills—like microchip design, which I.B.M. contracted to an Indian company in 2005—that were once considered unexportable.

...While outsourcing was once viewed strictly as the cost-cutting privilege of giant corporations, it is increasingly available to smaller companies and even individuals.

"Multinational corporations are now more willing to experiment and take risks with outsourcing to India, and as a result, there is a lot of sophisticated work being done there", said Schehzad Nadeem, an assistant professor of sociology at Lehman College in New York and the author of "Dead Ringers: How outsourcing is Changing the Way Indians Understand Themselves."

...Mr. Smith said "the absurdity" of outsourcing his music video had appealed to him, along with the lower cost. He did a quick Web search for virtual assistants, or business intermediaries who will perform almost any task for a price, and was connected to Asha Sarella, a young assistant for hire who also teaches at a dance school in Bangalore. Sensing a good opportunity, [she] quoted Mr. Smith a price that would cover her basic expenses...Mr. Smith sent the recording of his lyrics, and gave her carte blanche. "The only thing I requested was Bollywood dancing," Mr. Smith said. "Everything else was up to her."

Ms. Sarella, who in 2005 achieved a modicum of outsourcing fame when she was one of the virtual assistants featured in an Esquire magazine article about exported work, said she welcomed the opportunity to do something more creative than the data-entry work or chores for distant executives that she has typically done as a virtual assistant.

"This is something easy, not like a database job where they just explain on the phone and the assistant can do it," Ms. Sarella said by phone from India, where she said inquires about videos from other Western musicians were keeping her up late.

The "Smoke and Mirrors" video was shot in three days, Ms. Sarella said, and the completed film was in Mr. Smith's in-box within three weeks.

As the play count on the video started to climb, the promotional effect on Mr. Smith's music was immediate. Within two days the song, which he was giving away, had been downloaded 1,000 times.

...Ms. Sarella said the project had already benefited her. The influx of potential new clients for her choreography allowed her to quit her job as virtual assistant. "I just made a career change", she said.

**Mumbai, Delhi Among World's Least Expensive Cities**

A global survey has named two Indian cities - the financial hub Mumbai and the national capital New Delhi - among the four least expensive places across the world. As per the worldwide 'cost of living' survey by Economist Intelligence Unit (EIU), Mumbai is the second least expensive city globally, while New Delhi is ranked fourth. Karachi in Pakistan has been named as the cheapest destination globally, while Zurich in Switzerland is the most expensive place across the world, as per the survey. "India has been such a target of labour outsourcing, relocation and FDI over the last decade," EIU said. "With cheap labour and land costs making India and Pakistan incredibly attractive to those bargain hungry visitors or investors willing to brave some of the security risks that accompany such low prices, especially in Pakistan," it added. All the four cheapest cities have retained their positions from the previous year's list. However, Zurich has toppled Tokyo as the world's most expensive city, although both of them have become relatively expensive in the past one year. The survey compared over 400 individual prices across 160 products and services. They include food, drink, clothing, household supplies and personal care items, home rents, transport, utility bills, private schools, domestic help and recreational costs.

**Amartya Sen Receives USA Humanities Medal**

Amartya Sen, Indian economist and 1998 Nobel Prize winner in economics, has been felicitated with the National Medals of Arts and Humanities award by the US President Barack Obama at a glittering White House function to present the 2011 Medals. "Sen is being awarded the 2011 National Humanities Medal for his insights into the causes of poverty, famine, and injustice. By applying philosophical thinking to questions of policy, he has changed how standards of living are measured and increased our understanding of how to fight hunger," said the citation. Sen also attended the White House reception hosted by President Obama on this occasion, also attended by the First Lady, Michelle Obama.

**They said It...**

"India is a strategic market for us...Our India business grew more than 45 per cent last year...[T]he India R&D team is part of our global innovation fabric...I can't think of a product and technology in our portfolio without an Indian touch...One of [our India Team's] major impacts [are] the patents filed by us. Huge part of our patent portfolio in terms of application and others, begins in our Bangalore centre...[T]his is our largest single R&D engineering centre in the world. Most of our products are engineered here, for example, more than half of our networking technology are invented and built in Bangalore."

- Mark Templeton, CEO, Citrix Systems

***Return good for evil became my guiding principle.***

**- Mahatma Gandhi**

**TRADE ENQUIRIES FROM INDIA**

<b>Company</b>	<b>Interest Areas</b>
<p><b>DEVKIE EXPORTS</b>                      Plot No.432, Swenagovindam Apartment, Motidungri Road, Near Motidungri Ganesh Temple, Jaipur- 302004                      Mob: (91) 9887078757                      Contact: Dr.Deepak Khandelwal                      Email: devkiexports@gmail.com, devkiexports@yahoo.com</p>	<p>Agro &amp; Herbal products, Spices</p>
<p><b>CHENNAI JUTE COMPANY</b>                      No.6, Ramanan Road, Elephant Gate, Chennai-600079                      Tel: (91 44) 25294339, Fax: 42753329                      Contact: Mr.Akash Deep Agarwal, Partner                      Email: chennaijuteeco@hotmail.com, chennaijuteeco@gmail.com</p>	<p>HDPE/PP woven sacks, Jute and allied products</p>

<p><b>SREE INTERNATIONAL</b>  3A, Vallalar Street, Junction Main Road, Subramania Nagar, Salem-636005  Mob: (91) 9443406659, (91) 9488940336  Contact: Mr.M.Govindan, Proprietor  Email: sreeinternational@yahoo.com</p>	<p>Garments, Spices, Pepper, Tea, Coffee and Paper products</p>
<p><b>THE NATIONAL SEWING THREAD CO. LTD.</b>  No.11, V.G.P. Road, Chidambaram-608001  Tel: (91 41) 44222235, 44222245, Fax: 44220211  Contact: Mr.K.V.Raman, Business Associate Manager  Email: nstchn@gmail.com</p>	<p>Cotton yarn and Greige fabrics</p>
<p><b>KADAM EXPORTS PVT. LTD.</b>  99 Chinubhai Tower, Opposite Handloom House, Ashram Road, Ahmedabad-380009  Tel: (91 79) 26584335, 26582983, Fax: 26574354  Contact: Mr.Nilesh Shah, Marketing Director  Email: kadampsyllium@yahoo.com  Web: www.kadampsyllium.com, www.kadamexports.com</p>	<p>Psyllium husk, Psyllium powder and Organic psyllium</p>
<p><b>UNIVERSAL CHEMICALS, SARJAY CHEMICALS PVT. LTD.</b>  413 Sarvopari Mall, Sola Road, Ahmedabad-380061  Tel: (91 79) 29299803, Fax: 30177324, Mob: (91) 9173271800  Contact: Mr.Suraj Tilala, International Business Executive  Email: export@universalchemicals.in, Web: www.universalchemicals.in</p>	<p>Inorganic chemicals for agriculture, food processing, and animal food</p>
<p><b>HNP DYE CHEM</b>  1332 A, Opp Shukla Khadki, Dhanasuthar, Kaipur, Relief Road, Ahmedabad-380001  Tel: (91 79) 22124152, Mob: (91) 9409201533, 9099837293  Contact: Mr.H.Kapadia, Partner  Email: info@hnpdyechem.com, Web: www.hnpdyechem.com</p>	<p>All types of Dyes, Pigments &amp; Food colours</p>
<p><b>AMCO INDUSTRIAL ENTERPRISES PVT. LTD.</b>  E-161, Phase-4, Focal Point, Ludhiana  Tel: (91 161) 4321000, Mob: (91) 9988804828  Contact: Ms.Charu Suri  Email: amcopaper@amcogroups.com, Web: www.amcogroups.com</p>	<p>Multipurpose copy paper, especially A4 copier paper</p>
<p><b>MASTER METROLOGY</b>  Sr.No.129/5/1, Shiv-Sai Industrial Estate, Off DSK Vishwa Road, Dhayri, Pune-411041  Tel: (91 20) 24690011, Mob: (91) 9673004375  Contact: Mr.S.R.Hande, Email: md@mastermetrology.net</p>	<p>Dimensional gauges and Length measuring instruments</p>
<p><b>SHREE RAGHUNANDAN</b>  286-287, Narayan Mansion, Vasundhara Colony, Tonk Road, Jaipur  Mob: (91) 9587436195, 9828817798  Contact: Ms.Tanya Soni, Email: shreeraghunandan2010@gmail.com  Web: www.vhbgroup.com</p>	<p>Indian Kundan, Meena and Diamond jewellery</p>
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<p><b>UNIVERSAL HYDROCARBONS CO. LTD.</b>  15-Kusum, 11-Gurusaday Road, Kolkata-700019  Tel: (91 33) 22879648, Contact: M.S.Ahluwalia  Email: uhc@cal2.vsnl.net.in, hycarbon@vsnl.com</p>	<p>Calcined petroleum coke and Carbon electrode paste</p>

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<p><b>V2 GROUP</b>  701/1,Safal Prelude, Nr.Nayab COMM. TRAINING Centre, Prahlad Nagar, Ahmedabad-380051  Tel: (91 79) 40064447 (3 Lines), 75634448, Mob: (91) 9375634449  Contact: Mr.Snehal Bhavsar  Email: ceo@v2group.co.in, Web: www.v2group.co.in</p>	<p>Pharmaceutical formulations</p>
<p><b>AALTEX INTERNATIONAL</b>  Tobacco House 1, Old Court House Corner, 5th Floor, Kolkata-700001  Tel: (91 33) 22427389, Fax: 22427390  Contact: Mr.Sanjay Dhelia  Email: info@aaltex.com, Web: www.aaltex.com, www.bagcotton.com</p>	<p>Fashion and promotional bags of high quality jute, cotton, canvas and velvet</p>
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<p><b>AMIT PRODUCTS</b>  60 Digvijay Plot, Jamnagar-361005  Tel: (91 0288) 2565855, Mob: (91) 9426268319  Contact: Mr.Jay, Email: amitproducts2000@gmail.com</p>	<p>Brass, Mild steel, Bakelite and Plastic products</p>
<p><b>GALAXY TRADERS &amp; EXPORTERS</b>  A-68, Vidhyut Nagar, Ajmer Road, Jaipur-302021  Mob: (91) 9784590003  Contact: Mr. Nitin Sharma, Email: galaxy.exporters@gmail.com</p>	<p>Pharmaceuticals and Cosmetics</p>
<p><b>SHREE DURGA SYNTEX PVT. LTD.</b>  Block No.129 &amp; 175, Plot No. Z &amp; E, R.S.No.120 &amp; 120/1, Jolva, Palsana, Surat-394305  Tel: (91 261) 2239106, Fax: 2332693, Mob: (91) 9909854514  Contact: Devendra Kumar, Email: shreedurgasyntex@gmail.com,  Web: www.shreedurgasyntex.com</p>	<p>Textile 100% polyester fully drawn yarn, Trilobal bright raw white yarn</p>
<p><b>PLANET ARTS</b>  Village Banskho, Thil-Bassi, Jaipur-303305  Tel: (91 1429) 253132, Mob: (91) 9529887682, (91) 9785195792  Contact: Mr.Ram Avatar Sharma  Email: info@indianrugmanufacturer.com  Web: www.indianrugmanufacturer.com</p>	<p>Various floor coverings like Rugs, Durries and Carpets</p>

<p><b>RADHARAM SOHANLAL</b>                  3, Mallick Street, Kolkata-700007                  Tel: (91 33) 22722419, 22705376, 22656349, Fax: 22684781                  Contact: Mr. Rahul Roy, Email: radharam@vsnl.net</p>	<p>Dried flowers,                  artificial flowers,                  potpourri &amp;                  handicrafts</p>
<p><b>PRACHI EXPORTS</b>                  25 Gopinath Nagar, Jagatpur Gam Road, Chandalodia,                  Ahmedabad-382481                  Tel: (91 79) 65100001, Mob: 8866021440, 9925004633, 9723821440                  Contact: Mr. Vipul Bravsar, Email: prachiexports0407@gmail.com</p>	<p>Guar gum and                  Raw cotton</p>
<p><b>KELD ELLETOFT INDIA PVT. LTD.</b>                  Raheja Complex, 1st Floor, New No.68 (Old No.834), Anna Salai,                  Chennai-600002                  Tel: (91 44) 30413300, Fax: 30413301                  Contact: Mr.Sumir Pandya, Director, Global Sales &amp; Marketing                  Email: sumir.pandya@keldindia.com, exports@keldindia.com                  Web: www.keldindia.com</p>	<p>Steel, Cement,                  Chemicals,                  Fertilizers,                  Petrochemicals</p>

**Trade Fairs & Business Exhibitions in India in April-June 2012**

<b>Event</b>	<b>Organizer</b>	<b>Product Profile</b>
<p>*Home Expo India                  2012                  (Apr 15-18)</p>	<p>Export Promotion Council for                  Handicrafts (EPCH)                  Email: homeexpo@epch.com                  Web: www.epch.india</p>	<p>Houseware &amp; Decortives,                  Furnishings, Floorings and                  Textiles, Furniture and                  Accessories</p>
<p>Power Gen India &amp;                  Central                  (Apr 19-21)</p>	<p>PennWell, Inter Ads Exhibitions                  Web: www.power-genindia.com</p>	<p>Equipment, technology and                  services relating to the power                  generation, transmission and                  distribution</p>
<p>Zak Hospital Design &amp;                  Management Expo                  2012                  (Apr 20-22)</p>	<p>Zak Trade Fairs &amp; Exhibitions                  Pvt. Ltd. Chennai                  Email: mktg@zakgroupcom</p>	<p>Hospital information system,                  diagnostics, medical gas pipeline                  system, imaging, interiors,                  signages, biomedical equipments,                  hospital infection control, modular                  operation theatres, emergency                  services, etc.</p>
<p>*India Market Days at                  India Apparel Mart                  (April 25-26)</p>	<p>Apparel Export Promotion                  Council (AEPC)                  Email:                  dsq@aepcindia.com,                  hosg@aepcindia.com,                  rksharma@aepcindia.com</p>	<p>Readymade garments: Women's                  Wear, Men's Wear, Children                  Wear, Fashion Accessories</p>
<p>Aquatech India 2012                  (Apr 25-27)</p>	<p>Inter Ads Brooks                  Exhibitions (I) Pvt. Ltd, Gurgaon                  Email: info@interadsindia.com                  Web: www.interadsindia.com</p>	<p>Promoting Equipments, services &amp;                  technologies relating to water and                  waste water management.</p>
<p>Infra Educa 2012                  (June 23-24)</p>	<p>Friendz Exhibitions &amp; Promotions                  Pvt. Ltd. New Delhi                  Email:                  info@Friendzexhibition.com                  Web: www.infraeduca.com</p>	<p>Infrastructure development for                  awareness of education in India</p>

\* With sponsorship.

For more information, contact the Embassy at trade\_eoimex@prodigy.net.mx

### **India Beckons To Overseas Students**

In the current global scenario, India is emerging as a knowledge superpower with a large pool of technically qualified professionals. Traditionally, the Indian system of education has been known for the quality of its education, coupled with low cost of education and living, making it an attractive destination for international students to come and study in India. Students contemplating to study in India can be assured of experiences rich in traditions, heritage and exposure to diverse cultures. They would also be part of the transition to a modern open knowledge economy, making new friends from around the world and most importantly, receiving internationally recognised qualifications. India's education system offers world class education through a wide range of general and specialised courses relevant to the contemporary needs of the world.

Many leading technical and management institutions in India are inviting applications from overseas students for Master of Technology (M.Tech.) and Master of Business Administration (MBA) programmes for the academic year 2012-13. The admissions to M.Tech. and MBA programmes are open to the foreign nationals, Persons of Indian Origin and Non-Resident Indians. More details are at the website **<www.dasanit.org>**. Application forms for M Tech and MBA programmes would be available online from May 10 onwards. The following may be contacted in the case of any queries:

The Coordinator DASA,  
DASA Office, National Institute of Technology Karnataka,  
Surathkal, Mangalore-575025.  
Tel: (91) 9448858691, 9845713567; Fax:00-91-824-2474085  
Email: <dasa@nitk.ac.in>  
Contact: Prof.G.Srinikethan, Prof P.Mohanan

### **India Reaches Out In Cyberspace**

India's Ministry of External Affairs has launched its pages on Facebook, YouTube and Flickr. This is part of its outreach efforts and it uses social media platform to engage a wider audience both in India and abroad, with special focus on the younger generation. Friends and well-wishers of India are invited to track the following URLs and become part of the ongoing exchange and discourse on India and also to subscribe to these pages, besides disseminating information about them on their social networking profiles.

- Facebook: <https://www.facebook.com/meaindia>
- YouTube: <http://www.youtube.com/user/MeaIndia/>
- Flickr: <http://www.flickr.com/photos/meaindia/>

As President Calderon said, we need more of Mexico in India and more of India in Mexico, and your participation and engagement with India via the above websites would be a valuable contribution in taking his vision forward.

### **Tabla Maestro Ustad Zakir Hussain to perform in Mexico**

The great tabla Maestro Ustad Zaki Hussain, will be giving a concert at Plaza Condesa in Mexico City on March 28, as a rare opportunity for those living here.

For more information, including admission, please call Ms.Cristina King: 5387-0600, Ext. 6929 (landline) or 4597-6525 or pager 52\*2044\*8888 (Nextel) or 044-55-4381-8959 (Mobile).

India Inc Embraces Mexico



Ing. Carlos Guzmán Bofill, Director General of ProMéxico, Inaugurating India Trade Show, February 28



Amb. Dinesh K Jain addressing the India Day Reception, Hotel Presidente Intercontinental, February 29



IT industry stalls at India Trade Show



Traditional folk dancers from Rajasthan performing at India Trade Show